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Most Kwai Chung Limited

毛記葵涌有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1716)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024
AND
INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024**

References are made to (i) the annual report of Most Kwai Chung Limited (the “**Company**”) for the year ended 31 March 2024 (the “**Annual Report**”) published on 26 July 2024, and (ii) the interim report of the Company for the six months ended 30 September 2024 (the “**Interim Report**”) published on 19 December 2024. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Annual Report and the Interim Report.

SUPPLEMENTAL INFORMATION IN RELATION TO THE USE OF PROCEEDS

In addition to the information disclosed in the Annual Report, the table below sets out certain supplemental information in relation to the actual use of the Actual Net Proceeds up to 31 March 2024:

Business strategies as stated in the Prospectus	Original allocation of Actual Net Proceeds from the Listing	Revised allocation of Actual Net Proceeds after the Actual Change in Allocation of Proceeds as at 17 March 2021	Actual uses of the Actual Net Proceeds from Listing Date to 31 March 2023	Unutilised proceeds as at 31 March 2023	Actual uses of the Actual Net Proceeds from 1 April 2023 to 31 March 2024	Unutilised proceeds as at 31 March 2024	Expected timeline for the application of the unutilised proceeds
	HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million	
Pursue growth through mergers and acquisitions and/or strategic alliance	15.19	5.35	—	5.35	1.97	3.38	By 31 March 2025
Expand the customer base and business operations through sales and marketing efforts	11.72	10.70	10.70	—	—	—	N/A
Upgrade IT infrastructure and procure equipment with advanced technologies to facilitate production efficiency	11.13	2.68	2.39	0.29	0.29	—	N/A
Strengthen the efforts in events organisation to further extend the Group's marketing channels	10.11	16.05	16.05	—	—	—	N/A
As working capital and for general corporate purposes	5.35	18.72	18.72	—	—	—	N/A
Total	53.50	53.50	47.86	5.64	2.26	3.38	

In addition to the information disclosed in the Interim Report, the table below sets out certain supplemental information in relation to the actual use of the Actual Net Proceeds up to 30 September 2024:

Business strategies as stated in the Prospectus	Original allocation of Actual Net Proceeds from the Listing	Revised allocation of Actual Net Proceeds after Change in Allocation of Proceeds	Actual uses of the Actual Net Proceeds from Listing Date to 31 March 2024	Unutilised proceeds as at 31 March 2024	Actual uses of the Actual Net Proceeds from 1 April 2024 to 30 September 2024	Unutilised proceeds as at 30 September 2024	Expected timeline for the application of the unutilised proceeds
	HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million	
Pursue growth through mergers and acquisitions and/or strategic alliance	15.19	5.35	1.97	3.38	3.38	—	N/A
Expand the customer base and business operations through sales and marketing efforts	11.72	10.70	10.70	—	—	—	N/A
Upgrade IT infrastructure and procure equipment with advanced technologies to facilitate production efficiency	11.13	2.68	2.68	—	—	—	N/A
Strengthen the efforts in events organisation to further extend the Group's marketing channels	10.11	16.05	16.05	—	—	—	N/A
As working capital and for general corporate purposes	5.35	18.72	18.72	—	—	—	N/A
Total	53.50	53.50	50.12	3.38	3.38	—	

The above supplemental information does not affect other information contained in the Annual Report and the Interim Report. Save as disclosed above, all other information in the Annual Report and the Interim Report remains unchanged.

By order of the Board
Most Kwai Chung Limited
IU Kar Ho
Chairman and Executive Director

Hong Kong, 24 February 2025

As at the date of this announcement, the Board comprises Mr. IU Kar Ho (Chairman), Mr. LUK Ka Chun and Ms. LEUNG Hoi Yui, being executive directors; and Mr. LEUNG Wai Man, Mr. HO Kwong Yu and Mr. LEUNG Ting Yuk, being independent non-executive directors.