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Most Kwai Chung Limited

毛記葵涌有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1716)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 8 AUGUST 2019

The board (the “**Board**”) of directors (the “**Director(s)**”) of Most Kwai Chung Limited (the “**Company**”) is pleased to announce that at the annual general meeting of the Company held at Silka Tsuen Wan, Multi Function Room: Hotel 1/F, 119 Wo Yi Hop Road, Kwai Chung, Kowloon, Hong Kong at 10:00 a.m. on Thursday, 8 August 2019 (the “**AGM**”), all the proposed resolutions (the “**Resolution(s)**”) as set out in the notice of the AGM dated 9 July 2019 (the “**Notice**”) were duly passed as ordinary resolutions by the shareholders of the Company (the “**Shareholders**”) by way of poll.

The poll results for the Resolutions are as follows:

ORDINARY RESOLUTIONS		For		Against	
		Number of votes	Approximate %	Number of votes	Approximate %
1.	To receive and consider the audited consolidated financial statements, the report of the directors and the independent auditor’s report for the year ended 31 March 2019	202,502,000	100	0	0
2.	To declare a final dividend of HK5.2 cents per share for the year ended 31 March 2019	202,516,000	100	0	0
3.	To re-elect Mr. Iu Kar Ho as an executive director of the Company	202,516,000	100	0	0
4.	To re-elect Mr. Ho Kwong Yu as an independent non-executive director of the Company	202,516,000	100	0	0

ORDINARY RESOLUTIONS		For		Against	
		Number of votes	Approximate %	Number of votes	Approximate %
5.	To authorise the Board to fix the remuneration of Directors for the year ending 31 March 2020	202,502,000	100	0	0
6.	To re-appoint PricewaterhouseCoopers as independent auditor and to authorise the Board to fix their remuneration	202,502,000	100	0	0
7.	To grant a general and unconditional mandate to the Directors to repurchase shares of the Company	202,516,000	100	0	0
8.	To grant a general and unconditional mandate to the Directors to allot, issue and authorize deal with additional shares of the Company	202,516,000	100	0	0
9.	Conditional upon the passing of Resolutions nos. 7 and 8 set out in the Notice, to extend the general mandate granted by Resolution no. 8 by adding thereto the shares repurchased pursuant to the general mandate granted by Resolution no. 7	202,516,000	100	0	0

The descriptions of the Resolutions disclosed herein are by way of summary only. The full text appears in the Notice. As at the date of the AGM:

- (a) the total number of Shares in issue was 270,000,000, being the total number of shares entitling the holders to attend and vote for or against the Resolutions at the AGM;
- (b) none of the Shareholders was required to abstain from voting in favour of the Resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”);
- (c) none of the Shareholders have stated their intention in the circular of the Company dated 9 July 2019 to vote against any of the Resolutions at the AGM; and
- (d) none of the Shareholders is required under the Listing Rules to abstain from voting on any of the Resolutions at the AGM.

As more than 50% of the votes were cast in favour of each of the Resolutions, all such Resolutions were duly passed as ordinary resolutions of the Company.

The Company's Hong Kong branch share registrar, Boardroom Share Registrars (HK) Limited, was appointed as the scrutineer at the AGM for the purpose of vote taking.

By order of the Board of
Most Kwai Chung Limited
Iu Kar Ho
Chairman and Executive Director

Hong Kong, 8 August 2019

As at the date of this announcement, the Board comprises Mr. Iu Kar Ho (Chairman), Mr. Luk Ka Chun and Mr. Tsui Ka Ho, being the executive directors; and Mr. Leung Wai Man, Mr. Ho Kwong Yu and Mr. Leung Ting Yuk, being the independent non-executive directors.